



Part - 1
 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

| Sr. No. | Particulars | All amount in Rs. Lacs unless otherwise stated | | | | | |
|---------|--|--|--------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Nine Months ended | | Year Ended |
| | | 31.12.2018 (Unaudited) | 30.9.2018 (Unaudited) | 31.12.2017 (Unaudited) | 31.12.2018 (Unaudited) | 31.12.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1 | Revenue from operations | | | | | | |
| | (a) Net sales/income from operations (Net of Taxes) | 1,185.52 | 2,215.62 | 1,897.67 | 5,381.19 | 5,089.50 | 7,214.94 |
| | (b) Other Income | 21.42 | 12.47 | 27.56 | 49.33 | 105.77 | 159.20 |
| | Total Revenue | 1,206.94 | 2,228.09 | 1,925.23 | 5,430.52 | 5,195.27 | 7,374.14 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,030.32 | 1,273.16 | 1,036.74 | 3,596.62 | 3,000.52 | 4,124.56 |
| | (b) Purchase of Stock in Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (475.86) | (54.16) | 198.31 | (779.01) | 307.29 | 354.23 |
| | (d) Employee benefits expense | 137.42 | 150.54 | 134.05 | 429.60 | 379.32 | 522.90 |
| | (e) Finance Cost | 25.77 | 13.72 | 24.94 | 66.84 | 71.73 | 64.26 |
| | (f) Depreciation and amortisation expense | 31.78 | 31.55 | 21.08 | 94.82 | 63.05 | 84.37 |
| | (g) Other expenses | 211.10 | 199.80 | 227.04 | 577.02 | 611.77 | 858.44 |
| | (h) Power Expenses | 145.28 | 160.81 | 135.11 | 466.21 | 374.16 | 524.22 |
| | (i) Fuel Expenses | 75.99 | 88.38 | 80.02 | 252.88 | 209.93 | 303.81 |
| | Total expenses | 1,181.80 | 1,863.79 | 1,857.29 | 4,704.97 | 5,017.77 | 6,836.80 |
| 3 | Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2) | 25.14 | 364.30 | 67.94 | 725.55 | 177.49 | 537.34 |
| 4 | Exceptional Items | - | - | 55.00 | - | 55.00 | 55.00 |
| 5 | Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4) | 25.14 | 364.30 | 122.94 | 725.55 | 232.49 | 592.34 |
| 6 | Extra Ordinary Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities before tax (5 - 6) | 25.14 | 364.30 | 122.94 | 725.55 | 232.49 | 592.34 |
| 8 | Tax Expense (net) | | | | | | |
| | - Current tax | 6.54 | 86.81 | 32.90 | 180.73 | 65.77 | 166.02 |
| | - Deferred tax | - | - | - | - | - | 90.00 |
| | Total Tax Expenses | 6.54 | 86.81 | 32.90 | 180.73 | 65.77 | 256.01 |
| 9 | Net Profit/(Loss) for the Period from continuing operations | 18.60 | 277.49 | 90.04 | 544.82 | 166.73 | 336.33 |
| 10 | Profit/(Loss) From Discontinuing operations before tax | - | - | - | - | - | - |
| 11 | Tax Expense of discontinuing Operations | - | - | - | - | - | - |
| 12 | Net Profit/(loss) from discontinuing Operations after Tax | - | - | - | - | - | - |
| 13 | Profit/(loss) for period before minority Interest | 18.60 | 277.49 | 90.04 | 544.82 | 166.73 | 336.33 |
| 14 | Share of profits/(loss) of associates | - | - | - | - | - | - |
| 15 | Profit/(loss) of minority Interest | - | - | - | - | - | - |
| 16 | Net Profit/(loss) for the period | 18.60 | 277.49 | 90.04 | 544.82 | 166.73 | 336.33 |
| 17 | Other Comprehensive income net of taxes | - | - | - | - | - | 1.63 |
| 18 | Total Comprehensive Income for the period | 18.60 | 277.49 | 90.04 | 544.82 | 166.73 | 337.96 |
| 19 | Total Profit or Loss, attributable to | | | | | | |
| | Profit or Loss attributable to owners of parent | - | - | - | - | - | - |
| | Total Profit or Loss, attributable to non controlling interests | - | - | - | - | - | - |
| 20 | Total Comprehensive Income for the period attributable to | 18.60 | 277.49 | 90.04 | 544.82 | 166.73 | 337.96 |
| | Comprehensive Income for the period attributable to owners of parent | - | - | - | - | - | - |
| | Total Comprehensive Income for the period attributable to owners of parent non controlling interests | - | - | - | - | - | - |
| 21 | Details of Equity share capital | | | | | | |
| | (a) Paid up Equity Share capital | 1,126.47 | 1,126.47 | 1,126.47 | 1,126.47 | 1,126.47 | 1,126.47 |
| | (b) face value of Equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 22 | Details of Debt Securities | | | | | | |
| | (a) Paid up Debt capital | - | - | - | - | - | - |
| | (b) face value of debt securities | - | - | - | - | - | - |
| 23 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,664.83 |
| 24 | Debentures redemption reserve | - | - | - | - | - | - |
| 25 | Earnings per share (in Rs.) | | | | | | |
| | (a) Basic earning(loss) per share from continuing and discontinuing operations | 0.17 | 2.46 | 0.80 | 4.84 | 1.48 | 3.00 |
| | (b) Diluted earning(loss) per share from continuing and discontinuing operations | 0.17 | 2.46 | 0.80 | 4.84 | 1.48 | 3.00 |
| 26 | Debt Equity Ratio | | | | | | |
| 27 | Debt service coverage ratio | | | | | | |
| 28 | Interest Service Coverage Ratio | | | | | | |

- NOTES:
- The above Standalone Un-Audited Financial results for the Quarter and Nine months ended 31st December, 2018 were reviewed by the Audit Committee of the Company and Approved by the Board of Directors of the Company at their respective meetings held on Monday, 11th February, 2019.
 - The above results for quarter and nine months ended on 31st December, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Company have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2018. The Limited Review Report is annexed herewith.
 - The figures of the previous periods/ quarter have been regrouped/rearranged/recasted wherever considered necessary.
 - The Company has one reportable business segment viz. Manufacturing and Trading in Chemicals

Place: Ahmedabad
 Date: 11th February, 2019

For and on behalf of the Board of
 Ishan Dyes & Chemicals Limited

Shrinal P. Patel
 Whole Time Director
 DIN : 02992519





G. S. MATHUR & CO
Chartered Accountants

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Limited Review Report

Limited Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results ('the Statement') of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the Quarter and Nine Months ended on **31st December, 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAG/FAC/62/2016 dated July 5, 2016 ("the Circular").

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel, review of the analytical procedures applied to financial data and a reliance on internal financial controls and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Financial Results prepared in accordance with the recognized and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, GS MATHUR & CO
Chartered Accountants



Bhargav
CA Bhargav Vaghela
Partner
M. No: 124619

Date: 11th February, 2019
Place: Ahmedabad